

**Dear CEPI members,**

It is our pleasure to invite you to the main Russian event of professional year, International Investment Forum PROEstate. It will take place in St. Petersburg, on 3 – 5 September 2009. CEPI member, **KIINKO partner** the Guild of Property Managers and Developers, is organizing PROEstate for the third time with sustainably growing success. PROEstate 2008 had 2908 registered exhibitors and participants from 40 regions of Russia and 21 countries.

On September 3-5 2009 international and Russian real estate professionals, among which investors, developers, managers, consultants and architects will come to PROEstate to present their projects, find new partners and offer state-of-the-art services.

This year we are planning a special program for CEPI member associations, which will include **a CEPI seminar of best property management solutions** at the time of changes “Win by higher standards”, “Best management solutions at the time of changes”. In annex, please find a draft agenda for this seminar.

Russian market of management services is still developing. There are many Russian professionals looking for Western partners and expertise. They are eager to discuss with and learn from colleagues in Scandinavia, Poland, Germany and Europe at large.

**PROEstate 2009: an exhibition**, where market leaders show the projects and services, which they plan for the future demand. Come to show what you offer for the market revival.

**PROEstate 2009: an extensive program of conferences**, seminars and master classes. Listen to the world-class experts and have your opinion shared by the professional community.

**PROEstate 2009: diverse matchmaking activities** - of site visits, competitions and business appointments preplanned to suit your interests and priorities.

**PROEstate 2009: an incomparable program of evening events**: Reception of the Governor of St. Petersburg. PROEstate Party in a striking location of St. Petersburg.

Most reliable travel agencies of St. Petersburg will help you to find the best accommodation and have an additional sightseeing program in the Great City and its environs.

Register on [www.proestate.ru](http://www.proestate.ru) as a CEPI member **or via KIINKO** and have a participant's fee discount.

With kind regards,

Tatiana Talalaeva  
Dep. Dir. Foreign Relations  
Russian Guild of Property Managers

Xavier Ortegat  
Managing Director  
CEPI